



The Nation Municipality  
Drinking Water System

Financial Plan Number  
179-301A

January 23<sup>rd</sup>, 2012

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## Executive Summary

In 2007, the Ontario Ministry of the Environment (MOE) released O.Reg. 453/07 (Financial Plans) under the Safe Drinking Water Act, 2002 (SDWA). This regulation requires that a Financial Plan is prepared as part of the Municipal Drinking Water Licensing Program set out in Part V of the SDWA. The Financial Plan is intended to ensure that drinking water system owners plan for the long term financial stability of their drinking water systems in order to guarantee safe drinking water into the future.

This Financial Plan satisfies the requirements of O.Reg. 453/07 (Financial Plans). One component of the Plan is to provide information on the operating and capital expenditures required to ensure reliability and long term sustainability of The Nation Municipality drinking water systems.

This Plan outlines The Nation Municipality Drinking Water Systems' financial status, discusses current and future pressures, outlines the funding structure and provides a financial forecast for the water system. The financial impacts have been considered and applied for 6 year period (2012 to 2017) in the summary the year 2011 is based on actual at the time of presentation.

This Financial Plan is a dynamic document that will be updated regularly and should be considered a work in progress and a working document. At a minimum the Financial Plan is required by regulation to be updated and included with application for the renewal of the water system's Municipal Drinking Water Licence which must be done every five years. However, there are many potential changes that may occur in the interim period that may affect the operating and capital projections. This plan will be updated to reflect these changes as they occur.



## 1. Introduction

The Nation Municipality received its Municipal Drinking Water Licences (MDWL) on August 4<sup>th</sup> 2011. One of the conditions of receiving the licence is that a Financial Plan that satisfies the conditions of Ontario Regulation 453/07 must be approved by Council within six months after the date the first licence for the system is issued. This Plan has been created to comply with the requirements of Section 3 of O.Reg 453/07 and covers the public portion of The Nation Municipality water treatment and distribution systems which includes all pumping stations, storage reservoirs, elevated storage tanks, watermains, groundwater wells, treatment plant, aeration, low lift works, potassium permanganate system, clarification, filtration, on site storage, high lift works, emergency power, chemical addition.

The Financial Plan attached was developed for all drinking water systems (St. Isidore Distribution System and Limoges Drinking Water System) as well as tangible capital asset information that the Municipality generated in accordance with the Public Sector Accounting Board (PSAB) standard PS 3150 requirements. The Financial Plan includes a future tangible capital asset acquisition projected to occur over six years, from 2012 to the year 2017.

### 1.1 Legislative requirements

There have been a number of legislative initiatives affecting water system management and operations over the past decade. This regulation was designed by the MOE in response to Honourable Dennis O'Connor's Walkerton Inquiry recommendations. The Inquiry Report recommended a comprehensive approach to the delivery of safe drinking water in Ontario.

The MOE has responded to the Inquiry recommendations by making legislative changes. One change directly related to the development of this Financial Plan was the passage of the Safe Drinking Water Act, 2002 (SDWA). It requires owners of a municipal drinking water system to apply for and obtain a Municipal Drinking Water Licence.

Under Section 30 of the SDWA, the Financial Plan element of the licence program must either be prepared in accordance with the Sustainable Water and Sewage System Act, 2002 (SWSSA) or in accordance with the requirements set by the Minister of the Environment. SWSSA regulations have not been published. Accordingly, the requirements set by the Minister of Environment apply as per the 2007 MOE guidelines.

### 1.2 Recent Accounting and Policy Changes

In June 2006, the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered accountants approved new municipal financial accounting and reporting standards requiring that tangible capital assets (TCA), including the assets of drinking water systems, be included in municipal financial statements. Stat 3150 came into effect on January 1, 2009.



## 2. The Nation Municipality Drinking Water Systems

The Nation Municipality was created in 1998 from the amalgamation of the former

- Township of Caledonia
- Township of Cambridge,
- Township of South Plantagenet
- Village of St.Isidore

The Nation's residents and businesses get their drinking water from two separate sources:

- Limoges Drinking Water System
- St.Isidore Distribution System

The two water systems are approximately 35km apart. Both systems are maintained and operated by SIMO/TEAM.

### 2.1 Limoges Drinking Water System

The Limoges Drinking Water system service has approximately 1236 service connections servicing a population of approximately 3708. The water is being provided from two groundwater wells located on Russland Road in the Township of Russell.

The **Limoges Drinking Water System** consists of two (2) groundwater production wells, (1) drinking water treatment plant, one (1) pumping station and storage reservoir. The treatment process includes aeration, potassium permanganate system, coagulation/flocculation/sedimentation, filtration, chlorination (disinfection), water reservoir and pumping station and chloramination (residual disinfection). The distribution network services the Village of Limoges, Le Baron Estates, Forest Park, Rue du Castor and the Ben Tardiff Mobile Home Park, Limoges Industrial Park, Calypso Water Park and area. The distribution system consists of PVC and polyethylene pipes ranging in size from 25 mm service connections to a 300 mm diameter main.

### 2.2 St.Isidore Distribution System

The St.Isidore Distribution System service has approximately 330 service connections servicing a population of approximately 990. The water is being provided by the Alfred/Lefavre Drinking System.

The **St.Isidore Distribution System** consists of one (1) secondary disinfection system, one (1) booster pumping station, one (1) storage reservoir, one (1) elevated storage tank and approximately 0.53 kilometers of 250 mm diameter pipes, 1.925 km of 200 mm diameter pipes and 4.33 kilometers of 150 mm diameter pipes. St. Isidore's distribution consists of PVC and Polyethylene pipes ranging in size from 25 mm service connections to 250 mm watermains. There are 44 hydrants (including 2 on the feeder main), 307 standard service connections, 50 gate valves, isolation and interconnection valves, and blowoff points and drain valve chambers.



### 3. Financial Plan

The Financial Plan Regulation O.Reg. 453/07 requires a Drinking Water System Financial Plan to have the following statements:

1. Details of the proposed or projected financial position of the drinking water system itemized by,
  - A. total financial assets,
  - B. total liabilities,
  - C. net debt,
  - D. non-financial assets that are tangible capital assets, tangible capital assets under construction, inventories of supplies and prepaid expenses, and
  - E. changes in tangible capital assets that are additions, donations, write downs and disposals.
2. Details of the proposed or projected financial operations of the drinking water system itemized by,
  - A. total revenues, further itemized by water rates, user charges and other revenues,
  - B. total expenses, further itemized by amortization expenses, interest expenses and other expenses,
  - C. annual surplus or deficit, and
  - D. accumulated surplus or deficit.
3. Details of the drinking water system's proposed or projected gross cash receipts and gross cash payments itemized by,
  - A. operating transactions that are cash received from revenues, cash paid for operating expenses and finance charges,
  - B. capital transactions that are proceeds on the sale of tangible capital assets and cash used to acquire capital assets,
  - C. investing transactions that are acquisitions and disposal of investments,
  - D. financing transactions that are proceeds from the issuance of debt and debt repayment,
  - E. changes in cash and cash equivalents during the year, and
  - F. cash and cash equivalents at the beginning and end of the year.

The Nation Municipality Financial Plan has one additional table of the Forecasted Budget in order to provide additional information which the Council is most familiar with.

The Financial Plan has been prepared for each year between 2011 and 2017.

#### 3.1. Forecasted Statement of Financial Position

The Statement of Financial Position provides information that describes the assets, liabilities, net financial assets, and tangible capital assets of the Municipality's water system.

The Forecasted Statement of Financial Position is provided in Table 3-1.



### 3.2 Forecasted Statement of Operations

The Forecasted Statement of Operations projects revenues and expenses. The annual surplus/deficit measures whether the revenues generated were sufficient to cover the expenses incurred and in turn, whether net financial assets have been maintained or run down. An Annual surplus is required to ensure funding is available for costs such as tangible capital asset acquisitions, reserve fund transfers, and debt principal payments.

The Forecasted Statement of Operations is provided in Table 3-2

### 3.3 Forecasted Statement of Cash Flow

The Forecasted Statement of Cash Flow projects how cash will be generated and used. The transactions that provide/use cash are classified as operating, capital, investing and financing activities.

The Forecasted Statement of Cash Flow is provided in Table 3-3

### 3.4 Forecasted Budget

The Forecasted Budget shows the information in the format in which the municipal budget is presented to Council. It is intended to assist with interpreting the first three tables.

The Forecasted Budget is provided in Table 3-4

### 3.5 Net Debt

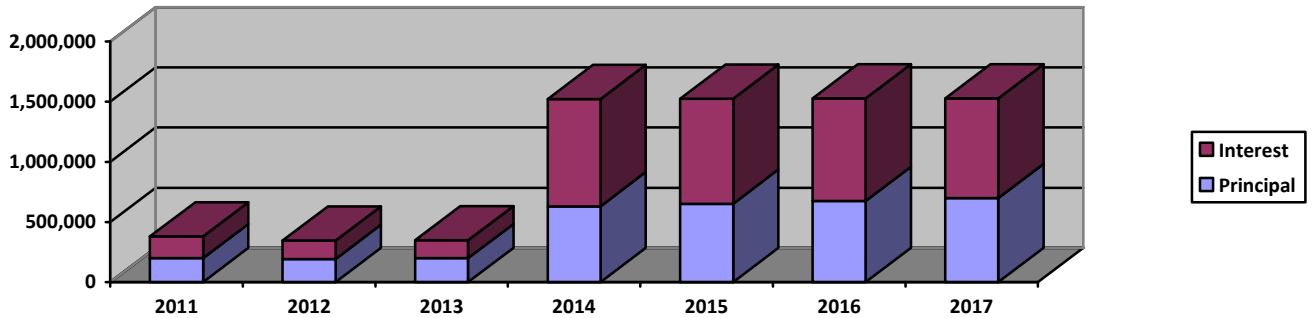
The Nation Municipality currently has five long term debts. The Limoges & Brisson Water loans were introduced in 2001 when the Limoges Drinking System was born. In 2009 St.Isidore incurred a new loan due to the need to provide a new water source.

Name	Principal Outstanding as of December 31 <sup>st</sup> , 2011	Yearly payment Principal and Interest	Year Ending
<b>Limoges Drinking System</b>			
Limoges Water Landowners	768,336	92,013	2021
Brisson Water Project	60,082	7,195	2021
<b>St.Isidore Distribution System</b>			
St.Isidore New water source-Landowner	2,109,950	167,676	2029
<b>Long term debt – Growth</b>			
Brisson Water Project Growth	28,094	3,364	2021
St.Isidore New Water source – Growth	484,589	38,620	2029

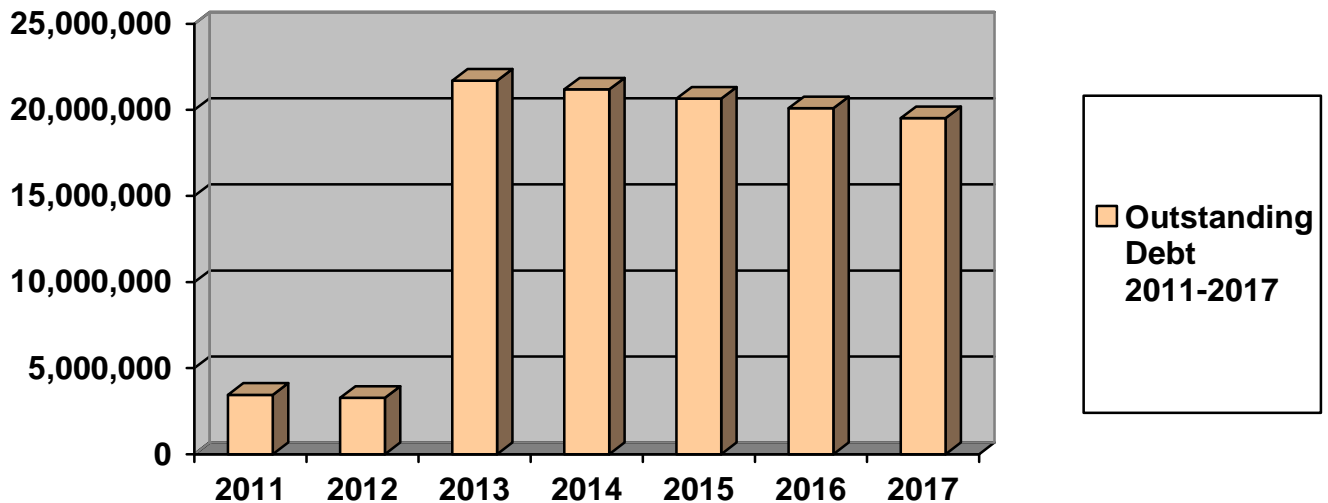
Annual repayment on current debt Chart 3.5.0



**3.5.1 Debt Service Payments 2011-2017**



The following table demonstrate the reducing balances of the debt as mentioned in Chart 3.5.1



Outstanding balance on Current Debt 2011-2017 in Chart 3.5.1.1

**3.5.2 New Debt Assumed 2011-2017**

Debt expense is comprised of two parts, interest payments and principal payments. The interest payment is part of current expenses while principal repayments are financial transactions that appear in the financial statements.

The Nation Municipality is in the process of studying the possibility of installing two production wells, an additional distribution system from the new wells to the existing water plant and elevated water storage for the Limoges Drinking Water System. The cost estimates are subject to change based on actual bids from contractors at the time of construction. The project is proposed for the year 2013 and the new debt to be assumed in 2013.





**3.6 Non financial assets that are tangible capital assets, tangible capital assets under construction, inventories of supplies and prepaid expenses.**

Tangible capital assets are non-financial assets with physical substance that are acquired, constructed or developed and:

- Held for use in the production or supply of goods and services;
- Have useful lives extending beyond an accounting period;
- Are intended to be used on a continuing basis; and
- Are not intended for sale in the ordinary course of operations.

Construction in progress contains capital projects underway but not complete or put to use. These projects are individually segmented and are capitalized if costs exceed threshold limits.

The water system components include and are segmented by water mains, valves, hydrants, services, meters, wells, water treatment plant, intake, towers and pumping stations. Aggregation for threshold purposes is by contract per capital project.

**3.6.1 Changes in Tangible capital assets that are additions, donations, write downs and disposals.**

Additions are capital assets water infrastructure acquired.

Donations are capital assets such as developer constructed services in new subdivisions (i.e. Water, infrastructure) acquired without cash outlay and will be valued at fair market value when the asset is placed into productive use/service.

Write downs and disposal of an asset occurs when the asset is removed from service or physical damage, a decision to halt construction of the asset before it is complete or in useable or saleable condition.



### 3.7. Revenues

Revenues are principally made up of the water service rate and consumption charge. The billing periods are quarterly. Revenues have been projected based on system growth assumptions with a number of new customers and also the rate increases. The assumptions are critical and small changes to the assumptions can cause large changes in projected revenue. Therefore all of the revenues will be reviewed annually.

In respect of the rates for the Limoges Drinking System the service rate will increase by 2.5% per year and for St.Isidore Distribution System the consumption charge will increase by 2.5% per year.

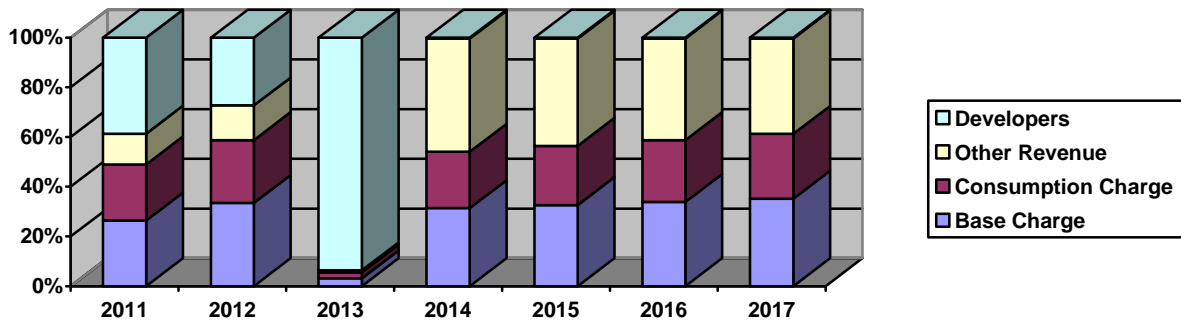


Chart 3.7 Operating Revenues

#### 3.7.1 Rates

The projected rates need to be evaluated to determine if they are sufficient to cover the operating expenses and capital expenditures. For this Financial Plan the annual Net surplus/Deficit is used to determine if the system is sustainable. The Annual Net Surplus/Deficit measures whether the revenues generated will be sufficient to cover the expenses incurred and also, whether net financial assets will be maintained or run down.

##### 3.7.1.1 Limoges Drinking Water System two part rate structure:

- i) service rate
- ii) consumption rate charge that applies to all water used (the first 48 m<sup>3</sup> consumed in a quarter is charged at \$1.61 and the balance at \$1.71 per cubic meters)

Description	Rate 2011	Rate 2012	Rate 2013	Rate 2014	Rate 2015	Rate 2016	Rate 2017
Service rate	265.28	271.92	278.72	285.69	292.83	300.15	307.65
Consumption rate per m <sup>3</sup>	1.61	1.61	1.61	1.61	1.61	1.61	1.61



**3.7.1.2 St.Isidore Distribution System uses three part rate structure:**

- i) capital fixed rate
- ii) service rate
- iii) consumption rate charge that applies to all water used.

Description	Rate 2011	Rate 2012	Rate 2013	Rate 2014	Rate 2015	Rate 2016	Rate 2017
Capital cost fixed rate	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Service rate	429.36	429.36	429.36	429.36	429.36	429.36	429.36
Consumption rate per m <sup>3</sup>	1.42	1.46	1.50	1.54	1.58	1.62	1.62

**3.8. Expenses**

Current Expenses were divided into three categories: operating expenses, interest on long term debt and amortization. The 2011 data were taken based on actual figures plus estimated expenses. Since the year end process was not completed, the difference would be immaterial.

The future period operating expenses were assumed to increase by an assumed rate of inflation of 2.5% per annum for the majority of operating expenses.

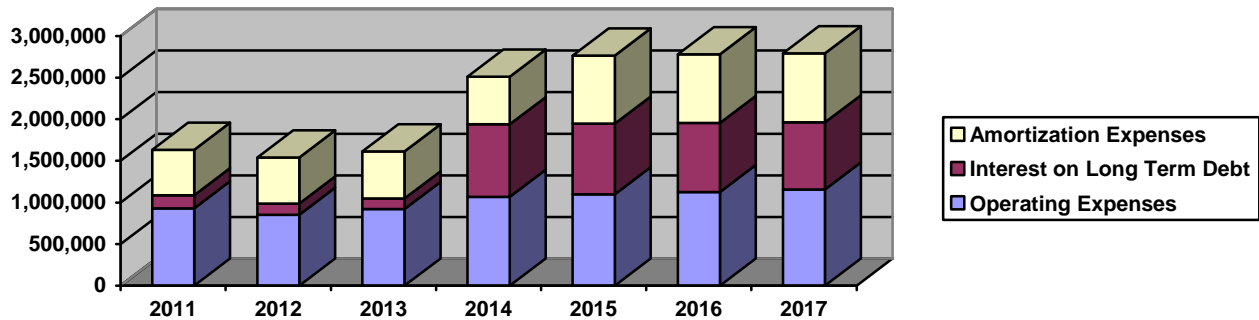
There are current debts with associated repayment periods. New debt is projected for future periods. Future debt is assumed to be for 30 year terms on the capital item for which borrowing is required.

The annual amortization expenses were based on the historic cost of assets, which was apportioned over the useful life of the assets using the straight-line amortization method. These amounts were determined previously for the recent PSAB 3150 requirements.



### 3.8.1 Operating Expenses

Operating expenses are the costs incurred for providing the drinking water supply on a day-to-day basis. Items included in operating expenses typically include wages, benefits, contract to third party, materials, utilities, supplies, maintenance, chemicals, equipment, interest on long term debt, amortization expense etc.



Operating expenses Chart 3.8.1

### 3.8.2 Amortization Expenses

The Amortization is a non-cash expense, which represents the usage of tangible capital assets (TCAs). The annual amortization expenses were based on the historic cost of assets, which was apportioned over the useful life of the asset using the straight-line amortization method.

### 3.9 Accumulated surplus or deficit

As stated in Table 3-1, the rate assumptions generate a net surplus for every year of the planning process. The conclusion is that the system is financially sustainable under the assumption provided in the Financial Plan.

**Table 3-1**

**Forecasted Statement of Financial Position**

For the year ended December 31

	2011	2012	2013	2014	2015	2016	2017
<b>Assets</b>							
Long term receivable	2 938 368	2 785 774	21 227 428	20 736 480	20 225 970	19 695 118	19 143 109
Reserve Fund	1 644 391	1 854 859	2 603 545	2 770 872	3 010 499	3 324 192	3 700 403
Account Receivable- New Developers	140 632	182 507	224 381	266 255	308 130	350 004	391 879
<b>Total Financial Assets</b>	<b>4 723 392</b>	<b>4 823 140</b>	<b>24 055 354</b>	<b>23 773 607</b>	<b>23 544 599</b>	<b>23 369 314</b>	<b>23 235 390</b>
<b>Liabilities</b>							
Accounts payable and accruals							
Deferred Revenue							
Long term Debt – Mun.	140 632	182 507	224 381	266 255	308 130	350 004	391 879
Long Term Debt - Landowners	2 938 368	2 788 774	21 227 428	20 736 480	20 225 970	19 695 118	19 143 109
<b>Total Liabilities</b>	<b>3 079 000</b>	<b>2 968 281</b>	<b>21 451 809</b>	<b>21 002 735</b>	<b>20 534 100</b>	<b>20 045 122</b>	<b>19 534 987</b>
<b>Net financial Assets (debt)</b>	<b>1 644 391</b>	<b>1 854 859</b>	<b>2 603 545</b>	<b>2 770 872</b>	<b>3 010 499</b>	<b>3 324 192</b>	<b>3 700 403</b>
<b>Non Financial Assets</b>							
Tangible capital assets	27 036 882	27 104 314	27 238 564	27 315 395	47 279 681	47 359 775	47 441 553
Changes in Tangible Capital Assets							
Addition	67 432	134 250	76 831	19 964 286	80 094	81 778	83 498
Tangible capital assets - Work in Progress	785 840	1 285 840	19 885 840		-	-	-
Accumulated Amortization	4 941 879	5 492 368	6 056 282	6 627 249	7 444 524	8 269 808	9 100 626
<b>Total Non Financial Assets</b>	<b>22 948 275</b>	<b>23 032 036</b>	<b>41 144 953</b>	<b>40 652 432</b>	<b>39 915 251</b>	<b>39 171 745</b>	<b>38 424 425</b>
<b>Accumulated Surplus</b>	<b>24 592 666</b>	<b>24 886 895</b>	<b>43 748 498</b>	<b>43 423 304</b>	<b>42 925 750</b>	<b>42 495 937</b>	<b>42 124 828</b>

**\*\* 2011 Data - The actual results will differ from the above since the figure were taken prior to year end process, the difference would be immaterial.**



**Table 3-2**  
**Forecasted Statement of Operations**

**For the year ended December 31**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Revenue</b>							
User charges	1 028 792	1 077 143	1 115 628	1 181 156	1 279 924	1 381 105	1 484 783
Province of Ontario	28 377	- -	-	-	-	-	-
Other Income	230 994	255 366	251 252	997 150	979 489	961 105	928 580
<b>Total Revenue</b>	<b>1 288 163</b>	<b>1 332 509</b>	<b>1 366 880</b>	<b>2 178 306</b>	<b>2 259 413</b>	<b>2 342 210</b>	<b>2 413 364</b>
<b>Current Expenses</b>							
Operating	928 827	853 738	921 682	1 069 690	1 097 340	1 125 695	1 154 772
Interest on long term debt	156 971	135 293	128 681	871 843	851 353	830 044	807 883
Amortization	545 667	550 489	563 914	570 967	817 275	825 284	830 818
<b>Total Expenses</b>	<b>1 631 465</b>	<b>1 539 520</b>	<b>1 614 277</b>	<b>2 512 500</b>	<b>2 765 968</b>	<b>2 781 023</b>	<b>2 793 473</b>
<b>Other Revenue</b>							
Capital Assets							
Province of Ontario	-	-	-	-	-	-	-
Other Revenues	813 010	501 240	19 109 000	9 000	9 000	9 000	9 000
<b>Total Other Revenues</b>	<b>813 010</b>	<b>501 240</b>	<b>19 109 000</b>	<b>9 000</b>	<b>9 000</b>	<b>9 000</b>	<b>9 000</b>
<b>Annual surplus (deficit)</b>	<b>469 707</b>	<b>294 229</b>	<b>18 861 603</b>	<b>9 000</b>	<b>9 000</b>	<b>9 000</b>	<b>9 000</b>
Opening, accumulated surplus	24 122 958	24 592 666	24 886 895	43 748 498	43 423 304	42 925 750	42 495 937
<b>Closing, accumulated surplus</b>	<b>24 592 666</b>	<b>24 886 895</b>	<b>43 748 498</b>	<b>43 423 304</b>	<b>42 925 750</b>	<b>42 495 937</b>	<b>42 124 828</b>

**\*\* 2011 Data - The actual results will differ from the above since the figure were taken prior to year end process, the difference would be immaterial.**



**Table 3-3**  
**Forecasted Statement of Cash Flow**

**For the year ended December 31**

	2011	2012	2013	2014	2015	2016	2017
Annual surplus	469 707	294 229	18 861 603	(325 194)	(497 554)	(429 813)	(371 109)
Amortization	545 667	550 489	563 914	570 967	817 275	825 284	830 818
Decrease in long term receivable (Increase)	177 965	171 361	(18 422 121)	511 276	531 665	552 871	574 990
<b>Cash from operations</b>	<b>1 193 339</b>	<b>1 016 079</b>	<b>1 003 396</b>	<b>757 049</b>	<b>851 386</b>	<b>948 342</b>	<b>1 034 699</b>
Acquisition of tangible capital assets	(576 998)	(634 250)	(18 676 831)	(78 446)	(80 094)	(81 778)	(83 498)
Proceeds on sale of tangible capital assets							
<b>Cash applied to capital transactions</b>	<b>(576 998)</b>	<b>(634 250)</b>	<b>(18 676 831)</b>	<b>(78 446)</b>	<b>(80 094)</b>	<b>(81 778)</b>	<b>(83 498)</b>
<b>Financing activities</b>							
Additions to long term liabilities			18 600 000				
Repayment of long term liabilities	(177 965)	(171 361)	(177 879)	(511 276)	(531 665)	(552 871)	(574 990)
<b>Cash applied to investing activities</b>	<b>(177 965)</b>	<b>(171 361)</b>	<b>18 422 121</b>	<b>(511 276)</b>	<b>(531 665)</b>	<b>(552 871)</b>	<b>(574 990)</b>
<b>Net increase (decrease) in cash and equivalents</b>	<b>438 376</b>	<b>210 468</b>	<b>748 686</b>	<b>167 327</b>	<b>239 627</b>	<b>313 693</b>	<b>376 211</b>
Cash open	1 206 015	1 644 392	1 854 859	2 603 545	2 770 872	3 010 499	3 324 192
<b>Cash close</b>	<b>1 644 392</b>	<b>1 854 859</b>	<b>2 603 545</b>	<b>2 770 872</b>	<b>3 010 499</b>	<b>3 324 192</b>	<b>3 700 403</b>

**\*\* 2011 Data - The actual results will differ from the above since the figure were taken prior to year end process, the difference would be immaterial.**



# Drinking Water System Financial Plan 179-301A

**Table 3-4**  
**Forecasted budget**

For the year ended December 31

	2011	2012	2013	2014	2015	2016	2017
<b>Revenue</b>							
Tax rate revenue	42 371	60 642	61 407	62 202	63 031	63 893	64 790
Consumption Rate	472 885	463 634	478 541	493 512	539 460	585 475	631 559
Service Rate	555 907	613 509	637 087	687 644	740 464	795 629	853 225
Debt Interest Income	130 209	114 590	108 825	852 867	833 294	812 937	791 768
Other Income	58 414	80 134	81 020	82 080	83 165	84 276	72 023
Grant	28 377	-	-	-	-	-	-
Contribution from developers	813 010	501 240	19 109 000	9 000	9 000	9 000	9 000
Capital Grant				-	-	-	-
Transfer from reserve fund				-	-	-	-
<b>Total Revenues</b>	<b>2 101 173</b>	<b>1 833 749</b>	<b>20 475 880</b>	<b>2 187 306</b>	<b>2 268 413</b>	<b>2 351 210</b>	<b>2 422 364</b>
<b>Expenses</b>							
Wages & Benefits	<u>126 145</u>	<u>155 100</u>	<u>205 403</u>	<u>210 538</u>	<u>215 802</u>	<u>221 197</u>	<u>226 727</u>
Subcontract	371 179	337 192	345 622	379 263	388 745	398 464	408 425
Material & Supplies	116 958	77 381	79 254	81 235	83 265	85 348	87 482
Repair & Maintenance							
Equipment	<u>173 274</u>	<u>136 716</u>	<u>140 134</u>	<u>143 638</u>	<u>147 229</u>	<u>150 909</u>	<u>154 682</u>
Utilities	86 283	92 021	94 239	96 513	98 842	101 230	103 675
Chemicals	34 779	34 158	35 012	38 950	42 988	47 126	51 368
Long term debt -interest	156 971	135 293	128 681	871 843	851 353	830 044	807 883
Long term debt - principal	20 211	21 171	22 018	119 554	120 470	121 423	121 414
<b>Total Expenses</b>	<b>1 085 798</b>	<b>989 031</b>	<b>1 050 363</b>	<b>1 941 533</b>	<b>1 948 693</b>	<b>1 955 739</b>	<b>1 962 655</b>
<b>Net from operations</b>	1 015 374	844 718	19 425 517	245 773	319 721	395 471	459 709
To working capital	<u>576 998</u>	<u>634 250</u>	<u>18 676 831</u>	<u>78 446</u>	<u>80 094</u>	<u>81 778</u>	<u>83 498</u>
<b>Net surplus (deficit)</b>	438 376	210 468	748 686	167 327	239 627	313 693	376 211

\*\* 2011 Data - The actual results will differ from the above since the figure were taken prior to year end process, the difference would be immaterial.





4. Approval



CORPORATION OF THE NATION MUNICIPALITY  
CORPORATION DE LA MUNICIPALITÉ DE LA NATION

Type: Ordinaire  
Date: Le 23 janvier 2012  
Résolution No.: 31-2012

Proposée par/Moved by: Raymond Lalande  Marcel Legault  Danika Bourgeois-Desnoyers  Richard Legault

Appuyée par/Seconded by: Raymond Lalande  Marcel Legault  Danika Bourgeois-Desnoyers  Richard Legault

**RAPPORT DE LA TRÉSORIÈRE**

Qu'il soit résolu que le Conseil approuve le plan financier no 179-301A pour les systèmes d'eau potable tel que présenté par la trésorière le 23 janvier 2012.

**REPORT FROM THE TREASURER**

Be it resolved that Council approve the financial plan no. 179-301A for the drinking water systems as presented by the Treasurer on January 23<sup>rd</sup>, 2012.

VOTE:

Pour / For                      Contre / Against

_____	_____
_____	_____
_____	_____
_____	_____

Cette résolution est:  
This resolution is:

Adoptée / Carried: AAA  
Rejetée / Defeated: \_\_\_\_\_  
Modifiée / Amended: \_\_\_\_\_

**DÉCLARATION D'INTÉRÊT / DISCLOSURE OF INTEREST**

Nom / Name: \_\_\_\_\_ a (ont) déclaré ses (leur) intérêts,  laissé son (leur) siège(s) et  quitté la salle du Conseil./Disclosed his (her, their) interest,  vacated his (her, their) seat(s) and  left Council chambers.

MM  
Greffière ou Greffière adjointe/  
Clerk or Deputy-Clerk

