

| THE NATION MUNICIPALITY/MUNICIPALITÉ DE LA NATION |                         |  |                  |                   |
|---|-------------------------|--|------------------|-------------------|
| 2014 TAX RATE / TAUX DE TAXE                      |                         |  |                  |                   |
|   | Municipale<br>Municipal | Comtes<br>Counties                         | Ecoles<br>School | TOTAL TAX RATE    |
| RES/FARM (RT)                                     | 0.00677640              | 0.00433074                                 | 0.00203000       | <b>0.01313714</b> |
| MULTI- RES(MT)                                    | 0.01384587              | 0.00884876                                 | 0.00203000       | <b>0.02472463</b> |
| FARMLANDS(FT)                                     | 0.00169410              | 0.00108268                                 | 0.00050750       | <b>0.00328428</b> |
| COMMERCIAL(CT)                                    | 0.00976479              | 0.00624058                                 | 0.01265025       | <b>0.02865562</b> |
| PARKING LOT (GT)                                  | 0.00976479              | 0.00624058                                 | 0.01265025       | <b>0.02865562</b> |
| NEW COMMERCIAL (XT)                               | 0.00976479              | 0.00624058                                 | 0.01220000       | <b>0.02820537</b> |
| INDUSTRIAL(IT)                                    | 0.01966087              | 0.01346390                                 | 0.01560000       | <b>0.04872477</b> |
| NEW INDUSTRIAL (JT)                               | 0.01966087              | 0.01346390                                 | 0.01220000       | <b>0.04532477</b> |
| PIPELINE (PT)                                     | 0.00959395              | 0.00613141                                 | 0.01123348       | <b>0.02695885</b> |
| MANAGED FOREST(TT)                                | 0.00169410              | 0.00108268                                 | 0.00050750       | <b>0.00328428</b> |
| COMME EXCESS/VACANT(CU)                           | 0.00683535              | 0.00436841                                 | 0.00885518       | <b>0.02005894</b> |
| COMMERCIAL VACANT(CX)                             | 0.00683535              | 0.00436841                                 | 0.00885518       | <b>0.02005894</b> |
| NEW COMMERCIAL EXCESS (XU)                        | 0.00683535              | 0.00436841                                 | 0.00854000       | <b>0.01974376</b> |
| INDUSTRIAL EXCESS (IU)                            | 0.01376261              | 0.00942473                                 | 0.01092000       | <b>0.03410734</b> |
| INDUSTRIAL VACANT(IX)                             | 0.01376261              | 0.00942473                                 | 0.01092000       | <b>0.03410734</b> |
| NEW INDUSTRIAL EXCESS (JU)                        | 0.01376261              | 0.00942473                                 | 0.00854000       | <b>0.03172734</b> |
| NEW INDUSTRIAL VACANT(JX)                         | 0.01376261              | 0.00942473                                 | 0.00854000       | <b>0.03172734</b> |
| GARBAGE/ORDURE, RECYCLING/RECYCLAGE               |                         | PER EQUIVALENT UNIT/PAR MAISON ÉQUIVALENTE |                  | <b>180</b>        |

| COMPARISON OF 2014 AND 2013 MUNICIPAL TAX RATES        |                          |                          |                          |               |
|--|--------------------------|--------------------------|--------------------------|---------------|
| COMPARAISON DES TAUX DE TAXES MUNICIPALES 2014 ET 2013 |                          |                          |                          |               |
|  | 2014                     | 2013                     | INC.- (DEC) /AUG.- (DIM) |               |
|  | Tax Rate<br>Taux de taxe | Tax Rate<br>Taux de taxe | \$                       | %             |
| RES/FARM (RT)  | 0.00677640               | 0.00671085               | 0.000066                 | <b>0.98</b>   |
| MULTI- RES(MT)   | 0.01384587               | 0.01368239               | 0.000163                 | <b>1.19</b>   |
| FARMLANDS(FT)  | 0.00169410               | 0.00167771               | 0.000016                 | <b>0.98</b>   |
| COMMERCIAL(CT)   | 0.00976479               | 0.00959807               | 0.000167                 | <b>1.74</b>   |
| NEW COMMERCIAL (XT)                                    | 0.00976479               | 0.00959807               | 0.000167                 | <b>1.74</b>   |
| INDUSTRIAL(IT)   | 0.01966087               | 0.01972592               | -0.000065                | <b>(0.33)</b> |
| NEW INDUSTRIAL (JT)                                    | 0.01966087               | 0.01972592               | -0.000065                | <b>(0.33)</b> |
| PIPELINE (PT)  | 0.00959395               | 0.00919544               | 0.000399                 | <b>4.33</b>   |
| MANAGED FOREST(TT)                                     | 0.00169410               | 0.00167771               | 0.000016                 | <b>0.98</b>   |
| COMME EXCESS/VACANT(CU)                                | 0.00683535               | 0.00671865               | 0.000117                 | <b>1.74</b>   |
| COMMERCIAL VACANT(CX)                                  | 0.00683535               | 0.00671865               | 0.000117                 | <b>1.74</b>   |
| NEW COMMERCIAL EXCESS (XU)                             | 0.00683535               | 0.00671865               | 0.000117                 | <b>1.74</b>   |
| INDUSTRIAL EXCESS,VACANT(IU, IX)                       | 0.01376261               | 0.01380815               | -0.000046                | <b>(0.33)</b> |
| NEW INDUSTRIAL EXCESS, VACANT(JU,JX)                   | 0.01376261               | 0.01380815               | -0.000046                | <b>(0.33)</b> |
|  |                          |                          |                          |               |
|  |                          |                          |                          |               |

| COMPARISON OF 2014 AND 2013 TAX RATES COUNTY         |                          |                             |                          |        |
|--|--------------------------|-----------------------------|--------------------------|--------|
| COMPARAISON DES TAUX DE TAXES DE COMTES 2014 ET 2013 |                          |                             |                          |        |
|  | 2014                     | 2013                        | INC.- (DEC) /AUG.- (DIM) |        |
|  | Tax Rate<br>Taux de taxe | Tax Rate<br>Taux de<br>taxe | \$                       | %      |
| RES/FARM (RT)  | 0.00433074               | 0.00464732                  | (0.000317)               | (6.81) |
| MULTI- RES(MT)                                       | 0.00884876               | 0.00947517                  | (0.000626)               | (6.61) |
| FARMLANDS(FT)  | 0.00108268               | 0.00116183                  | (0.000079)               | (6.81) |
| COMMERCIAL(CT)                                       | 0.00624058               | 0.00664675                  | (0.000406)               | (6.11) |
| NEW COMMERCIAL (XT)                                  | 0.00624058               | 0.00664675                  | (0.000406)               | (6.11) |
| INDUSTRIAL(IT)                                       | 0.01346390               | 0.01444815                  | (0.000984)               | (6.81) |
| NEW INDUSTRIAL (JT)                                  | 0.01346390               | 0.01444815                  | (0.000984)               | (6.81) |
| PIPELINE (PT)  | 0.00613141               | 0.00636792                  | (0.000237)               | (3.71) |
| MANAGED FOREST(TT)                                   | 0.00108268               | 0.00116183                  | (0.000079)               | (6.81) |
| COMME EXCESS/VACANT(CU)                              | 0.00436841               | 0.00465272                  | (0.000284)               | (6.11) |
| COMMERCIAL VACANT(CX)                                | 0.00436841               | 0.00465272                  | (0.000284)               | (6.11) |
| NEW COMMERCIAL EXCESS (XU)                           | 0.00436841               | 0.00465272                  | (0.000284)               | (6.11) |
| INDUSTRIAL EXCESS,VACANT(IU, IX)                     | 0.00942473               | 0.01011370                  | (0.000689)               | (6.81) |
| NEW INDUSTRIAL EXCESS, VACANT(JU,JX)                 | 0.00942473               | 0.01011370                  | (0.000689)               | (6.81) |
|  |                          |                             |                          |        |

| COMPARISON OF 2014 AND 2013 TAX RATES SCHOOL        |                          |                             |                          |         |
|---|--------------------------|-----------------------------|--------------------------|---------|
| COMPARAISON DES TAUX DE TAXES D'ECOLES 2014 ET 2013 |                          |                             |                          |         |
|   | 2014                     | 2013                        | INC.- (DEC) /AUG.- (DIM) |         |
|   | Tax Rate<br>Taux de taxe | Tax Rate<br>Taux de<br>taxe | \$                       | %       |
| RES/FARM (RT)                                       | 0.00203000               | 0.00212000                  | (0.00009)                | (4.25)  |
| MULTI- RES(MT)                                      | 0.00203000               | 0.00212000                  | (0.00009)                | (4.25)  |
| FARMLANDS(FT)                                       | 0.00050750               | 0.00053000                  | (0.00002)                | (4.25)  |
| COMMERCIAL(CT)                                      | 0.01265025               | 0.01315556                  | (0.00051)                | (3.84)  |
| NEW COMMERCIAL (XT)                                 | 0.01220000               | 0.01260000                  | (0.00040)                | (3.17)  |
| INDUSTRIAL(IT)                                      | 0.01560000               | 0.01590000                  | (0.00030)                | (1.89)  |
| NEW INDUSTRIAL (JT)                                 | 0.01220000               | 0.12600000                  | (0.11380)                | (90.32) |
| PIPELINE (PT)                                       | 0.01123348               | 0.01142255                  | (0.00019)                | (1.66)  |
| MANAGED FOREST(TT)                                  | 0.00050750               | 0.00053000                  | (0.00002)                | (4.25)  |
| COMME EXCESS/VACANT(CU)                             | 0.00885518               | 0.00920889                  | (0.00035)                | (3.84)  |
| COMMERCIAL VACANT(CX)                               | 0.00885518               | 0.00920889                  | (0.00035)                | (3.84)  |
| NEW COMMERCIAL EXCESS (XU)                          | 0.00854000               | 0.00882000                  | (0.00028)                | (3.17)  |
| INDUSTRIAL EXCESS,VACANT(IU, IX)                    | 0.01092000               | 0.01113000                  | (0.00021)                | (1.89)  |
| NEW INDUSTRIAL EXCESS, VACANT(JU,JX)                | 0.00854000               | 0.00882000                  | (0.00028)                | (3.17)  |
|   |                          |                             |                          |         |
|   |                          |                             |                          |         |

2014 Rate Vs. 2013 Revenue Neutral Nation Mun. Tax Rates

Taux 2014 versus taux 2013 pour la redevance de la Municipalité de La Nation

|                                      | 2014                     | 2013   | INC.- (DEC) /AUG.- (DIM) |      |
|--------------------------------------|--------------------------|--|--------------------------|------|
|                                      | Tax Rate<br>Taux de taxe | Neutral Tax Rate<br>Taux de taxe revenue<br>neutre | \$                       | %    |
| RES/FARM (RT)                        | 0.00677640               | 0.00632402   | 0.000452                 | 7.15 |
| MULTI- RES(MT)                       | 0.01384587               | 0.01292153   | 0.000924                 | 7.15 |
| FARMLANDS(FT)                        | 0.00169410               | 0.00158101   | 0.000113                 | 7.15 |
| COMMERCIAL(CT)                       | 0.00976479               | 0.00911291   | 0.000652                 | 7.15 |
| NEW COMMERCIAL (XT)                  | 0.00976479               | 0.00911291   | 0.000652                 | 7.15 |
| INDUSTRIAL(IT)                       | 0.01966087               | 0.01966087   | 0.000000                 | 0.00 |
| NEW INDUSTRIAL (JT)                  | 0.01966087               | 0.01966087   | 0.000000                 | 0.00 |
| PIPELINE (PT)                        | 0.00959395               | 0.00895348   | 0.000640                 | 7.15 |
| MANAGED FOREST(TT)                   | 0.00169410               | 0.00158101   | 0.000113                 | 7.15 |
| COMME EXCESS/VACANT(CU)              | 0.00683535               | 0.00637903   | 0.000456                 | 7.15 |
| COMMERCIAL VACANT(CX)                | 0.00683535               | 0.00637903   | 0.000456                 | 7.15 |
| NEW COMMERCIAL EXCESS (XU)           | 0.00683535               | 0.00637903   | 0.000456                 | 7.15 |
| INDUSTRIAL EXCESS,VACANT(IU, IX)     | 0.01376261               | 0.01376261   | 0.000000                 | 0.00 |
| NEW INDUSTRIAL EXCESS, VACANT(JU,JX) | 0.01376261               | 0.01376261   | 0.000000                 | 0.00 |
| GARBAGE/ORDURE, RECYCLING/RECYCLAGE  |                          | PER EQUIVALENT UNIT/PAR MAISON ÉQUIVALENTE         |                          | 0    |