

**BORROWING CAPACITY - 2023 BUDGET YEAR**

Estimated Annual Repmt Limit (based on draft 2022 FIR)	3,499,569	<i>this already factors in existing loan payments for 2022</i>
2023 annual repayments - new loans (principal & interest)	<u>2,788,515</u>	
Annual Repayment Limit Remaining	<u>711,054</u>	

<b>2022 PROJECTS FINANCED W/NEW LOANS</b>	<b>TOTAL LOAN AMOUNT</b>	<b>TERM (yrs)</b>	<b>ESTIMATED</b>	
			<b>INTEREST RATE</b>	<b>2023 ANNUAL PMT</b>
Cheney Limoges Water Line	12,650,000	20 years	4.34%	947,301.00
Gravitaire Ch Calypso	1,500,000	20 years	4.34%	112,328.00
Lagoon Upgrade	8,500,000	20 years	4.34%	636,526.00
Complexe	10,420,735	20 years	4.34%	780,361.00
Culvert City of Ottawa	800,000	5 years	3.72%	175,588.00
Pont Touchette	2,064,077	25 yrs	4.41%	136,411.00
				<u>2,788,515.00</u>

**ESTIMATED REMAINING BORROWING CAPACITY - for illustrative purposes only**

			<b>Estimated remaining borrowing capacity</b>
<b>Annual int rate*</b>	<b>Term (yrs)**</b>		
4.75%	20		9,052,190

\*Annual rate estimated at 4.75% for 2023 & balance of the year in order to be conservative and closer to estimated actual rate by year end.

\*\*Used estimated term of 20 years which is usual term used for large capital projects.